

**Subject :** Bangko Sentral Registration Document (BSRD)

**Headnote:** Obtaining a Repatriation-Ready Certification for Foreign Investment at BSP

**Date :** July 07, 2023

When a non-resident investor is planning to purchase foreign exchange (FX) from the Philippine banking system for repatriation and remittance of earnings from duly registered investments, they are required to obtain a Bangko Sentral Registration Document (BSRD).

The BSRD is issued by the Bangko Sentral ng Pilipinas, evidencing the registration of foreign investments by non-residents. The BSRD contains a list of onshore investments made by the non-resident investor, such as the Philippine Stock Exchange, and enables the investor to access the FX resources or to purchase FX from Authorized Agent Banks (AABs) or forex corps against Philippine Pesos for servicing or settlement of these transactions.

Hence, foreign investments registrable with the BSP are investments from non-resident entities or individuals, which may be in cash or in kind, in Philippine firms or enterprises not listed at an onshore exchange. If you have plans on applying, investors should apply within one (1) year from the date of inward remittance of the FX funding the investment (for cash investments).

Applicants must submit the following documents to the BSP-IOD: a cover letter, an application for registration of foreign investments, and supporting documents under the FX Manual. After submitting the required documents, the BSP-IOD will evaluate the application. Moreover, additional information or documents may be requested if needed. If the application is complete in form and substance, a BSRD will be issued in favor of the non-resident investor.

Non-resident investors may file an application together with the supporting documents with the International Operations Department (IOD) at BSP Manila or apply to Landbank as an authorized agent bank since they are now authorized to issue a BSRD.

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# BSRD AT A GLANCE

BETTER 2 KNOW (B2K) SERIES

ISSUE NO. 1

## ★ BSRD ★

BANGKO SENTRAL  
REGISTRATION DOCUMENT

A document issued by the  
BSP to register foreign  
investments in Philippine  
firms or enterprises by non-  
resident entities or  
individuals.

BSP registers non-resident  
investments in Philippine firms  
not listed onshore.

## HOW TO APPLY

1

### SUBMISSION OF THE FF DOCUMENTS TO BSP-IOD

- Cover letter
- Application for Registration of Foreign Investments ([Annex W of the FX Manual](#))\*
- Supporting documents under [Appendix 10.C of the FX Manual](#)\*

2

### APPLICATION EVALUATION BY BSP-IOD

- If necessary, more data or documents may be required.

3

### BSRD ISSUANCE

- It will only be issued if the application is complete and deemed to be in order.
- BSP-IOD will issue a notification when it is prepared for pickup.
- The issuance may be claimed at the BSP-IOD's releasing section.

## WHY APPLY?



Non-resident investors will have access to the banking system for foreign currency requirements, and they will have a backup source of foreign currency funds enabling smooth servicing and settlement of transactions.



## WHO ARE QUALIFIED TO APPLY?

Non-resident investors or their  
authorized agents, including  
individuals, corporations, and  
legal entities.

## WHEN TO APPLY

- Within one (1) year of the foreign exchange (FX) funding the investment's date of inward transfer (for cash investments).
- Please refer to Item I of [Appendix 10.A of the FX Manual](#)\* for information on additional funding options.

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WHERE TO  
APPLY